

Amendments to the Specification:

Change page 13, line 23 to page 14, line 8, as follows:

The tool post 5 has a tool post base (i.e., positioning member) 51 fixed to the unshown bed, a saddle 53 which freely moves forward and backward in a Y direction (direction rectangular to the surface of the drawing) with respect to the tool post base 51 under the guidance of a guide 52 of the tool post base 51, and a tool fitting member 55 which freely moves forward and backward in an X direction (vertical direction in the drawing) with respect to the saddle 53 under the guidance of a guide 54 provided in the saddle 53. The plurality of tools T is arranged in a comb-teeth manner and fitted to the tool fitting member 55. Then, the tool fitting member 55 is moved in the Y direction to determine the predetermined tool T to be used for machining from the plurality of tools T, and the cutting edge of the tool T is located in the vicinity of the guide bush 4 to machine the rod material.

Change page 14, lines 14 to 23, as follows:

Furthermore, as in this embodiment, when the guide bush support table 1 is fitted to the tool post base 51 to regulate its movement, the bolts 15 to be used are preferably formed of a material having low heat transmitting properties such as ceramics so that the heat is not transmitted from the guide bush support table 1 to the tool post base 51. Moreover, a spacer 51' formed of a material having low heat transmitting properties is preferably placed at a contact portion between the guide bush support table 1 and the tool post base 51.

Change page 26, lines 5 to 11, as follows:

Furthermore, a spacer 51' with a predetermined width is placed between the tool post base 51 and the front end surface of the guide bush support table 1, and this spacer 51' is removed from the

guide bush support table 1, for example, when the guide bush 4 is fitted, thereby allowing adjustment of the position of the guide bush 4 or the front end of the spindle 3 before and after the switching.